

PRE-QUALIFICATION CHECKLIST



for Home Loans

To pre-qualify for a mortgage, be prepared to provide the following information:



PROOF THAT YOU ARE AT LEAST 18 YEARS OF AGE

A valid photo ID will typically suffice.



PROOF THAT YOU ARE A LEGAL U.S. RESIDENT

A valid photo ID will typically suffice.



YOUR ANNUAL HOUSEHOLD INCOME

A W2 or recent paystubs will be useful documents to have handy.



YOUR ANNUAL HOUSEHOLD DEBT

Documents like recent credit card statements, car payments, and student loan documents may be applicable depending on your situation..



YOUR HOUSEHOLD ASSETS

Bank statements and other asset statements from recent months may be requested.



RESIDENTIAL HISTORY

You will need to provide the address and relative dates of occupancy for the past two years. It will be important to disclose if you've been owning or renting.



WHERE YOU ARE IN THE HOME BUYING PROCESS

Are you just browsing or seriously shopping at this point?.



HAVE AN IDEA OF THE TYPE OF MORTGAGE YOU WANT

Or, at least come prepared with your questions about each. Common loans include Fixed-Rate Loans, Adjustable-Rate Loans, FHA Loans and VA Loans.



KNOW WHAT KIND OF HOME YOU WANT TO PURCHASE

Are you looking for a condo or a detached home? Will this be your primary residence, a second home or an investment property?